



Duty Statement

Classification: **Investment Manager**

Position Number: **275-091-4637-004**

HCM#: **7402**

Branch/Section: **Investment Office/Sustainable Investments**

Location: **Sacramento, CA**

Working Title: **Public Markets Sustainable Investment Manager**

Effective Date: **June 1, 2024**

Collective Bargaining Identifier (CBID): **M01**

Supervision Exercised: **Yes** **No**

Telework: **Office-Centered** **Remote-Centered** **Not Eligible**

CalPERS is the nation's largest public pension fund with equity and income investments in both domestic and international markets through both private and public investment vehicles. The Investment Office (INVO) is responsible for investment and daily management of CalPERS assets. INVO invests in stocks, bonds, real estate, private debt, and private equity, utilizing a wide array of instruments and vehicles to generate the best total returns on a long-term basis at an acceptable level of risk. The Sustainable Investing (SI) Program works closely with each asset class to manage investment risks and uncover investment opportunities through the sustainable investment lens, while ensuring that Environmental, Social, and Governance (ESG) factors are integrated into investment strategy, analysis, and decisions. All of this is done with the view of enhancing the long-term sustainability and resiliency of the Total Fund.

Under the direction of the Investment Director (ID), the Investment Manager (IM) will drive the further integration of ESG factors in CalPERS' investment processes by leading the development and deployment of analytics supporting portfolio risk management and security selection, in collaboration with CalPERS' public markets investment teams. The IM will also play a leading role in sourcing, performing the due diligence, and monitoring the climate-aware investing universe of index providers and active managers.

The IM will maintain a positive team management approach while demonstrating CalPERS' Core Values of Quality, Respect, Integrity, Openness, Accountability, and Balance in accordance with personal work ethic in alignment with CalPERS Investment Beliefs.

Essential Functions

Regular and consistent attendance in the office at least three days a week for teamwork, in-person collaboration, personal interactions with members, stakeholders, and other team members, cross-functional communications within CalPERS, and supervision of work. In-person collaboration is essential to promote and foster innovation, creativity, and complete engagement by the team. Coordinating work in person allows the teams to stay functional and aligned with the work of others. Being present in the office is essential to allow for immediate accessibility for discussions, questions, mentoring, or strategy sessions between team members.

- 40% Onsite¹ and virtually, lead the sourcing and production of research-based sustainability insights, and the dissemination of those across CalPERS' public markets investment teams with one main objective: enhance portfolio risk-adjusted performance through systematic integration of materially important sustainability factors. Develop dashboards to monitor portfolio exposure to significant ESG risk factors and track market dynamics for current and potential investment themes related to CalPERS' strategic objective of investing \$100 billion in climate solutions by 2030.
- 40% Onsite and virtually, source and evaluate, pre- and post-investment, indexing and active investment management platforms that integrate key sustainability factors to enhance portfolio resilience and performance, in collaboration with CalPERS' Global Public Equity and Global Fixed Income teams. Develop and maintain relationships within the investment management industry to stay updated on investable sustainability-themed solutions. Promote CalPERS' brand as a premier, world-class, and trusted investment partner dedicated to finding the best investment management talent to steward its capital. by attending conferences, manager events, and being reactive to manager requests and asks for partnerships
- 20% Onsite and virtually, contribute to general projects in the SI unit and ad-hoc requests, reports, and deliverables. Selectively represent CalPERS at conferences and events. This position is also responsible for participating in the recruitment, selection, and development of investment staff.

Working Conditions

- ¹ This position is designated as office-centered and works primarily onsite at the Sacramento, CA - Headquarters at least three weekdays.
- Combination of computer work, team meetings, and occasional travel for conferences or asset site visits.
- Use of office equipment such as computers and copiers.
- Sedentary – involves sitting a majority of the time but may involve walking or standing for brief periods of time.

Conduct, Attendance and Performance Expectations

- Ability to maintain consistent attendance.
- Ability to demonstrate punctuality, initiative, and dependability.
- Ability to model and support CalPERS Core Values (Integrity, Accountability, Respect, Openness, Quality and Balance).
- Ability to model CalPERS Competencies and demonstrate proficiency in; Collaboration, Leading People, Leading Change, Driving Results, Business Acumen, Communication, and Leading Self.

I have read and understood the duties and essential functions of the position and can perform these duties with or without reasonable accommodation.

Employee Name (Print):

Employee Signature:_____ **Date:**

I certify that the above accurately represent the duties of the position.

Supervisor Signature:_____ **Date:**